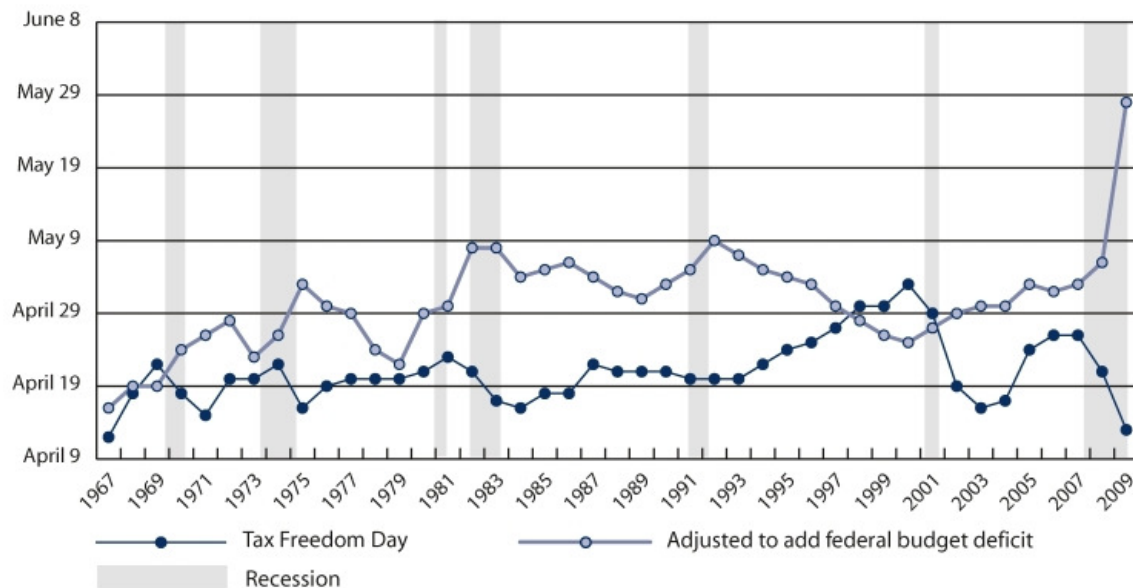


## Fun (or Depressing) Tax Facts

Have you ever wondered what tax freedom day is? Tax Freedom Day is calculated by dividing the official government tally of all taxes collected each year by the official government tally of all income earned in each year.

In the past 4 years income taxes have dropped as a percentage of total income. Below is a diagram of the Tax Freedom day for the past 42 years.

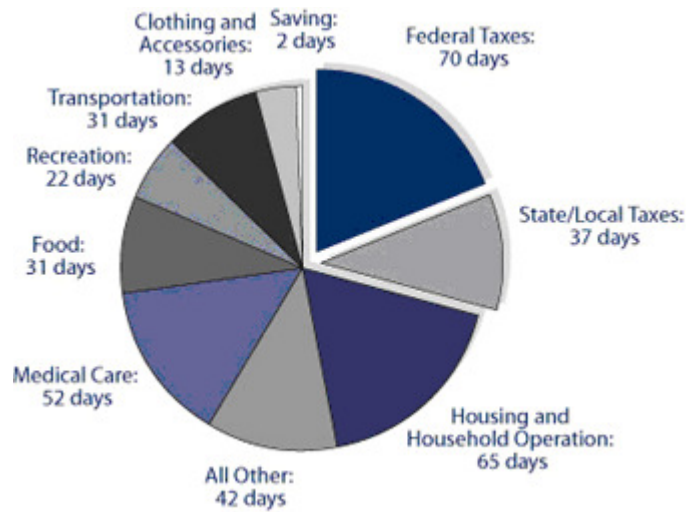
*Tax Freedom Day  
1967–2009*



Source: Tax Foundation calculations based on data from the Bureau of Economic Analysis, Congressional Budget Office and Joint Committee on Taxation.

Tax Freedom Day assumes that if you work all year, all of your income earned up until Tax Freedom Day represents the share that goes toward taxes for the entire year. Therefore, the later the date comes, the higher your total tax expense as a percentage of your total income.

If the average American must work 103 days in order to pay their yearly taxes, you may be wondering how much the average American works to pay for other expenses. Below is a chart showing just how many days a typical person must work to support their budget.



Although Tax Freedom Day can be disheartening, it is important to remember that Tax Freedom Day is an average for all Americans. It is very possible to make your own personal Tax Freedom Day arrive much earlier. There are many tax reducing vehicles available that can be utilized to reduce your personal tax situation.

If you are interested in having your Tax Freedom Day come earlier in the year, please give The Ruboyianes Company a call and we can discuss your personal tax situation.