



Paying For Advice Is Not as Expensive as You Think

With the down market over the past couple of years, many of us are realizing that we cannot always make the best decisions for our financial future. We are forced to decide between paying for the advice of an expert or saving money by doing it ourselves. By paying for the advice of an expert we are hoping that we will achieve a return on our money that will outweigh the extra expense for the advice.

The same is true for the increasingly complex tax forms and each individual situation. As our wealth grows and diversifies, it becomes very difficult to manage our affairs in order to minimize our tax liability

Fortunately, many of the expenses associated with investments and taxes are tax deductible, meaning they reduce our taxable income and thus reduce the amount of tax that we pay. Some of these deductible expenses include:

- Legal and professional fees
- Fees for investment advice
- Fees for tax preparation or advice
- Books, magazines, dealing with investment or taxes
- Certain investment related travel costs
- Insurance premiums that protect an investment

It is easy to see that the fees paid for advice are not really as expensive as they appear to be, and the additional fees for better advice truly are affordable.

If this tax strategy is of interest to you or you are interested in any other tax planning strategies, please feel free to call The Ruboyianes Company.