

# Troy Ruboyianes' Tax Tips

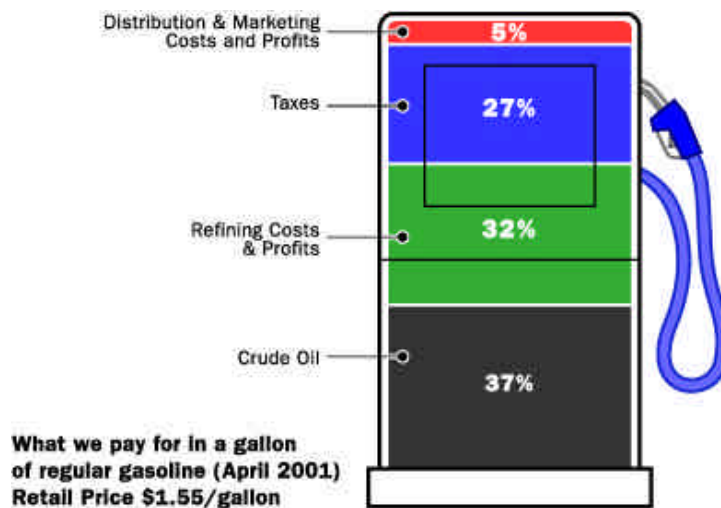
## Those Pesky Gas Taxes

The recent gas shortage in Phoenix and rise in gasoline prices has caused me to look at what goes into the price of gas.

Gasoline is taxed at the state level and at the federal level. Gas taxes are a little tricky because we don't think about them when we fill up our cars. The tax is already built into the price at the pump. We don't ever see them broken out the way that we see sales tax at the bottom of the receipt when purchasing goods and services

Currently the federal government taxes gas at 18.4 cents per gallon. The state of Arizona taxes an additional 18 cents per gallon. Although these taxes make up a large percentage of the price that we pay for gas, we are ranked #34 out of the 50 states for highest state gas taxes

As for the rest of gasoline expenses here is what goes into the price



If you have concerns or thoughts about the taxes that we pay please feel free to give me a call and we can discuss your personal tax situation.

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P.S. Please don't keep me a secret. You may have a friend or family members who can benefit from this free service. If you appreciate this service, the biggest compliment that I can receive is a referral.

Troy Ruboyianes graduated from the University of Arizona with a degree in accounting, finance, and entrepreneurship and is working for R and A CPA's. He is committed to providing personalized, quality service to business and individual clients and is always interested in developing new client relationships.

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